

Exhibit - A

WR Grace and Co.
 Fee Application Preparation
 Month ended September 30, 2008

Date	Hours	Description of Services Provided
FEE APPLICATION PREPARATION		
Name: Lynda Keorlet		
9/2/2008	1.0	Review July time submissions and compare to team budget
9/8/2008	0.8	Review time charged by Grace staff for August
9/19/2008	1.6	Review August 2008 Bankruptcy Court Applications
9/23/2008	0.8	Review August 2008 Bankruptcy Court Applications
9/24/2008	0.4	Review August 2008 Bankruptcy Court Applications
	<u>4.6</u>	
Name: Melissa Noel		
9/2/2008	0.2	prepare email to go to Yaprak
	0.3	get letters at office and send to Yaprak
9/3/2008	0.2	transfer nonbillable time for July
	0.2	create bills and finalize for July
9/8/2008	1.1	Run WIP's, update templates, and send August email out to team
	0.4	reconcile July's reports to WIPs
		correspond and send corrections to Grace for Q application;
9/10/2008	0.5	respond to questions about August time reports
9/15/2008	0.9	update templates/ tracker to add August's time received
	2.4	updating templates with time and expense details received from Grace team
		update templates with time and expense details received from Grace team, correspond with team regarding discrepancies, and
	1.4	send reminder email out to late submissions
		correspond with team regarding corrections to T&E submissions
9/17/2008	1.2	to courts
		update, edit, and review August spreadsheets. Send to Manager
	5.1	for draft approval
		make corrections suggested by management about August
		reports, correspond with team and make adjustments they
9/22/2008	1.4	provide, reconcile reports, create to submit versions
9/24/2008	0.6	pick up check at office
9/24/2008	0.4	prepare August letters
9/24/2008	0.2	Reconcile August and update reconciliation spreadsheet
9/25/2008	0.6	prepare checks to mail and mail them at office
9/25/2008	0.3	create dare spreadsheet and reconcile
		mail August letter, send email out to Yaprak. Transfer nonbillable
9/26/2008	0.8	hours for August and create invoices for August
	<u>18.2</u>	
Totals	<u>22.8</u>	Total Grace Time Tracking Charged Hours

<u>Bill Rate</u>	<u>Extended Cost</u>
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\$ 209.55	\$ 209.55
\$ 209.55	\$ 167.64
\$ 209.55	\$ 335.28
\$ 209.55	\$ 167.64
\$ 209.55	\$ 83.82

\$ 127.00	\$ 25.40
\$ 127.00	\$ 38.10
\$ 127.00	\$ 25.40
\$ 127.00	\$ 25.40

\$ 127.00	\$ 139.70
\$ 127.00	\$ 50.80

\$ 127.00	\$ 63.50
\$ 127.00	\$ 114.30

\$ 127.00	\$ 304.80
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\$ 127.00	\$ 177.80
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\$ 127.00	\$ 152.40
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\$ 127.00	\$ 647.70
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\$ 127.00	\$ 177.80
\$ 127.00	\$ 76.20
\$ 127.00	\$ 50.80
\$ 127.00	\$ 25.40
\$ 127.00	\$ 76.20
\$ 127.00	\$ 38.10

\$ 127.00	\$ 101.60
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<u>\$ 3,275.33</u>

Professional Profiles
 WR Grace Time Tracking - Audit
 For the Month Ended September 30, 2008

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
William Bishop	Audit Partner	27	Integrated Audit	\$698.50	5.5	\$ 3,841.75
George Bacash	Tax Partner	30	Integrated Audit	\$588.00	2.0	\$ 1,176.00
John Newstead	Audit Partner	10+	Integrated Audit	\$647.70	5.5	\$ 3,562.35
Seshadri Venkiteswaran	Audit Senior Manager	10	Integrated Audit	\$410.21	14.0	\$ 5,742.94
Raul Quiroz	Advisory Manager	3	Integrated Audit	\$419.10	0.3	\$ 125.73
Martin Burkard	Audit Manager	5	Integrated Audit	\$297.18	33.0	\$ 9,806.94
Justin Bray	Audit Senior Manager	7	Integrated Audit	\$410.21	45.3	\$ 18,582.51
Jacqueline Calvo	Tax Senior Associate	3	Integrated Audit	\$199.50	1.0	\$ 199.50
Molly McCall	Audit Associate	1	Integrated Audit	\$175.26	44.0	\$ 7,711.44
Erica Margolius	Audit Senior Associate	4	Integrated Audit	\$227.33	52.7	\$ 11,980.29
Lynda Keorlet	Audit Associate	3	Integrated Audit	\$209.55	104.0	\$ 21,793.20
Shahin Rahmani	Audit Associate	1	Integrated Audit	\$156.21	9.7	\$ 1,515.24
Karen Geung	Audit Associate	3	Integrated Audit	\$223.51	0.7	\$ 156.46
Pavel Katsiak	Audit Associate	2	Integrated Audit	\$156.21	81.0	\$ 12,653.01
Adam Lueck	Audit Associate	2	Integrated Audit	\$156.21	160.3	\$ 25,040.46
Kristina Johnson	Audit Associate	2	Integrated Audit	\$123.19	46.4	\$ 5,716.02
		TOTAL			605.4	\$ 129,603.84

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: William T. Bishop, Jr.		
9/9/2008	2.0	Review audit planning documentation
9/16/2008	0.5	Discuss hedge accounting with J Bray and L Keorlet (PwC)
9/26/2008	0.7	Discuss audit of LIFO accounting change with L Keorlet (PwC)
9/26/2008	0.4	Discuss audit assignments with L Keorlet (PwC)
9/26/2008	1.3	Discuss third quarter accounting issues with E Margolius and L Keorlet (PwC)
9/26/2008	0.6	Discuss accounting impact of Plan of Reorganization with E Margolius and L Keorlet (PwC)
	<u>5.5</u>	Total Grace Integrated Audit Charged Hours
	<u>5.5</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: George Baccash		
9/30/2008	2.0	Discuss Q3, Possible IP trans, and APB23 issue with Alan Gibbons-WR Grace, Elyse Filon: WR Grace and Andre Clark: WR Grace
	<u>2.0</u>	Total Grace Integrated Audit Charged Hours
	<u>2.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: John Newstead		
9/8/2008	2.3	preparation for meeting with Gloria Kelsee CIO and meeting with CIO, Venkiteswaran, Burkard.
9/8/2008	1.2	Debrief and action from meeting with CIO
9/11/2008	1.1	planning and associated emails
9/11/2008	0.9	planning and budgets
	<u>5.5</u>	Total Grace Integrated Audit Charged Hours
	<u>5.5</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Seshadri Venkiteswaran		
9/3/2008	1.0	SPA - 404
9/4/2008	2.0	SPA - 404 - ITGC team mobilization, planning & scoping
9/5/2008	2.0	SPA - 404 - ITGC planning & scoping, discussions with Internal Audit - Barb Summerson (Grace)
9/8/2008	4.0	SOX - ITGC Planning & Scoping, including Meeting with CIO, Gloria Keesee (Grace)- Risk Assessment, IT Projects - SAP GL Upgrade & Entity Level Control discussion
9/25/2008	1.0	SPA - 404 planning & scoping discussions
9/26/2008	3.0	Meeting with Michael Brown, IT Finance (Grace)- GL upgrade project, SOAR replacement, SAP ECC5
9/29/2008	1.0	SPA - 404 planning & scoping discussions

14.0**Total Grace Integrated Audit Charged Hours****14.0****Total Hours**

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Raul Quiroz		
9/16/2008	0.3	Scoping and coordinating data request for journal entries analysis
	<u><u>0.3</u></u>	Total Grace Integrated Audit Charged Hours
	<u><u>0.3</u></u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Martin Burkard		
9/4/2008	2.1	Review of prior year planning materials
9/4/2008	0.2	Preparation of planning discussion agenda for transition meeting with Senior Manager
9/4/2008	1.4	Transition Meeting with Senior Manager for on-boarding
9/4/2008	0.3	Creation of scoping to-do list
9/5/2008	1.1	Creation of draft scope and budget
9/5/2008	1.0	Team Discussion with Senior Manager and Associate on approach and staffing needs
9/5/2008	0.3	Definition of staffing needs in terms of technical skills for SAP reviews and timing
9/5/2008	0.4	Staff Availability Discussion with Resource Manager on available SAP SMEs
9/5/2008	0.5	Preparation of planning agenda for CIO Meeting on next Monday
9/5/2008	0.2	Review of independence list for Grace
9/5/2008	0.5	Call with SAP SME that can work on Grace to give scoping information
9/8/2008	1.1	Planning Discussion Meeting with CIO (Gloria Keessee, Grace)
9/8/2008	0.5	PwC Internal Recap and Regroup based on CIO Planning Discussion
9/8/2008	0.8	Preparation of planning notes.
9/8/2008	0.4	Planning Discussion with Head of Internal Audit (Ed Bull, Grace)
9/8/2008	0.3	Meeting Coordination with Internal Audit IT Audit Manager (Barb Summerson, Grace)
9/8/2008	0.3	Staffing Discussion with SPA Partner and Senior Manager
9/8/2008	0.6	Team discussion of new implementations identified by CIO for scoping
9/8/2008	1.0	Discussion of Grace implementation projects from CIO Meeting with Core Assurance Acting Manager and SPA Partner and Senior Manager
9/11/2008	1.6	Meeting with Internal Audit IT Audit Manager B.Summerson regarding IT planning.
9/11/2008	1.1	Meeting with Core Assurance Team Acting Manager regarding system implementations
9/11/2008	1.4	Call with Core Assurance Senior Manager, Acting Manager, and Senior on agreeing the initial risk assessment of new implementations
9/11/2008	2.3	Prepare planning documents.
9/11/2008	1.6	Draft Memo to document results of risk assessment discussions over new implementations
9/22/2008	0.5	Validating timeline with IT departments
9/22/2008	0.4	Finalizing the SME staffing with resource manager
9/22/2008	1.1	Review of draft documents rolled forward by Associate
9/26/2008	1.6	Meeting with Grace Management M. Brown, M. Dunbar to discuss system
9/26/2008	0.6	Finalize planning memo with risk assessment on new system implementations
9/26/2008	0.6	Meeting with Grace - T. Makino to discuss the applications compilation.
9/26/2008	1.4	Meeting with Grace IT - E. Taylor to discuss system implementations.
9/26/2008	2.8	Reviewing client's IT controls matrices for current year
9/26/2008	2.0	Reviewing client's business controls matrices for current year
9/29/2008	1.0	Briefing and approach discussion with team senior who just boarded on
33.0		Total Grace Integrated Audit Charged Hours
33.0		Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Justin Bray		
9/8/08	3.6	Review planning documentation
	1.2	Status meeting with engagement team (E. Margolius & L. Koerlet, PwC)
9/9/08	0.9	Review LIFO to FIFO change information
	1.3	Research and review information relating to hedge accounting
	3.0	Review planning documentation
9/10/08	0.4	Research and review information relating to hedge accounting
	1.9	Review planning documentation
9/11/08	2.2	Research and review information relating to hedge accounting
9/12/08	1.3	Conference call with Grace-Davison (German, Controller, and his team) and L. Koerlet (PwC) to discuss hedge accounting
9/15/08	2.7	Grace Lean Week meeting
9/16/08	7.5	Grace Lean Week meeting
	1.2	Review planning documentation
9/17/08	8.3	Grace Lean Week meeting
9/18/08	3.4	Grace Lean Week meeting
	3.3	Review planning documentation
9/29/08	3.1	Review of plan of reorganization / disclosure statement
	<u>45.3</u>	Total Grace Integrated Audit Charged Hours
	<u>45.3</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
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Name: Jacqueline Calvo

9/26/2008	1.0	Read Grace reorg and disclosure information sent by Lynda Keorlet, PwC Auditor
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<u>1.0</u>	Total Grace Integrated Audit Charged Hours
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<u>1.0</u>	Total Hours
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WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Molly McCall		
9/4/2008	1.1	Planning Meeting with PwC.
9/4/2008	0.4	Prepare planning documents.
9/5/2008	0.7	Planning Meeting with PwC.
9/5/2008	3.7	Prepare meeting agendas and documents for Monday's meetings.
9/8/2008	0.9	Prepare meeting agendas and documents for Monday's meetings.
9/8/2008	2.1	Meeting with PwC and Grace - G. Keese, K. Wright to discuss the IT audit.
9/8/2008	3.9	Follow up tasks from meeting.
9/8/2008	1.1	Prepare planning documents.
9/9/2008	3.5	Prepare planning and scoping documents.
9/10/2008	2.0	Prepare planning documents.
9/11/2008	1.4	Meeting with PwC and Grace - B. Summerson regarding IT planning.
9/11/2008	1.2	Meeting with PwC regarding system implementations
9/11/2008	2.2	Prepare planning documents.
9/12/2008	1.6	Follow up on planning tasks.
9/12/2008	1.4	Coordinate meetings with client contacts.
9/15/2008	3.5	Complete the IT controls analysis.
9/16/2008	0.5	Respond to emails.
9/19/2008	1.1	Plan and coordinate meetings.
9/19/2008	0.9	Populate a meeting request list.
9/22/2008	0.5	Coordinate meetings with client contacts and follow up on planning tasks.
9/23/2008	0.3	Coordinate meetings with client contacts and follow up on planning tasks.
9/23/2008	1.2	Populate PBCs.
9/24/2008	1.0	Create meeting agenda, complete PBCs.
9/25/2008	0.5	Complete PBCs.
9/26/2008	1.4	Meeting with PwC and Grace - M. Brown, M. Dunbar to discuss system implementations.
9/26/2008	0.6	Meeting with PwC and Grace - T. Makino to discuss the applications compilation.
9/26/2008	0.4	Meeting with PwC and Grace - E. Taylor to discuss system implementations.
9/26/2008	1.6	Discuss planning and prepare for system implementation meeting.
9/26/2008	3.3	Complete follow ups from system implementation meeting.
	<u>44.0</u>	Total Grace Integrated Audit Charged Hours
	<u>44.0</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Erica Margolius		
9/2/2008	0.2	Review of Germany Controls for PwC Germany controls testing.
9/3/2008	1.0	Participate in an internal 404 status update meeting for Grace.
9/3/2008	0.1	Email L. Gardner, Grace, about 2008 environmental reserves testing
9/4/2008	0.3	Send emails to SPA about Grace test plan and meetings as well as approve access to databases in TeamFind
9/4/2008	0.2	Meet with Barb Summerson, Grace, regarding blackline tool
9/5/2008	0.3	Prepare for lean week meeting with Grace; put together a draft year end audit schedule.
9/5/2008	0.2	Prepare for lean week meeting with Grace; put together the budget.
9/5/2008	0.2	Prepare for SPA's visit to Grace on Monday.
9/5/2008	0.2	Review 2008 physical inventory schedule for Grace.
9/8/2008	0.2	Send an email to PwC UK about census data testing procedures
9/8/2008	0.4	Meet with Justin to review inter-office instruction letters to Grace international teams.
9/8/2008	0.3	Meet with SPA team to review audit approach.
9/8/2008	0.2	Prepare for SPA meeting with Gloria Kessee, Grace
9/8/2008	0.6	Meet with SPA team to review 2008 / 2009 IT upgrades and projects
9/11/2008	0.7	Prepare for and join meeting with SPA team to review testing approach for IT upgrades and projects
9/15/2008	5.5	Participate in Grace lean week training.
9/15/2008	0.1	Send email to M. Burkhard, PwC, regarding meeting with M. Brown, Grace.
9/16/2008	0.5	Participate in meeting with B. Bishop and J. Bray, PwC, on component materiality
9/16/2008	6.0	Participate in Six Sigma lean week project for year end Grace audit.
9/17/2008	0.7	Meeting with Lynda to discuss roles and responsibilities for third quarter.
9/17/2008	0.2	Meeting with M. Brown, Grace, to set up meeting with SPA and review IT projects
9/17/2008	7.0	Participate in Six Sigma lean week project for year end Grace audit.
9/17/2008	0.1	Set up meeting for Self-Insurance Reserves for year end Grace audit.
9/18/2008	0.2	Meet with Justin Bray, PwC, to review Q3 approach
9/18/2008	6.5	Participate in Six Sigma lean week project for year end Grace audit.
9/18/2008	0.4	Prepare for six sigma presentation to Grace Management.
9/19/2008	0.2	Debrief with J. Pelton, Grace, on six sigma project.
9/19/2008	0.4	Meeting with M. Brown, Grace, to prepare for SPA meeting.
9/19/2008	0.4	Prepare for six sigma presentation to Grace Management.
9/19/2008	2.2	Present six sigma presentation and watch other lean week presentations.
9/22/2008	0.2	Participate in meeting on defining and aggregating Grace key reports and spreadsheets.
9/22/2008	0.8	Finalize international audit deliverables for Grace.
9/22/2008	0.3	Grant N. Johnson, PwC, access to the Grace databases.
9/22/2008	0.3	Preparation for Comperio / ADC meeting with Grace
9/22/2008	0.6	Review list of international contacts and email international audit instruction letters.
9/22/2008	0.3	Review of final Germany test plan
9/22/2008	0.9	Review of Q3 Budget
9/23/2008	1.0	Meet with A. Lueck and P. Katsiak, PwC, to debrief on lean week and review PBC list
9/23/2008	1.1	Review Comperio and ADC with Grace
9/24/2008	0.4	Set up Q3 database
9/24/2008	0.3	Meet with M. Brown, Grace, to review agenda for IT meeting.
9/24/2008	0.2	Discussion with A. Lueck, PwC, on spreadsheet testing.
9/25/2008	0.8	Participate in a Grace lean week debrief meeting
9/25/2008	0.2	Prepare for lean week debrief meeting.
9/25/2008	0.9	Review third quarter document request list.
9/26/2008	0.3	Compile a list of Q3 audit issues for the Grace third quarter review.
9/26/2008	0.1	Email J. Posner, Grace, with follow up items from self insurance reserves meeting.
9/26/2008	1.5	Participate in meeting with M. Brown, Grace.
9/26/2008	0.9	Participate in document request list kick-off meeting with T. Puglisi, Grace.
9/26/2008	0.7	Prepare for and participate in self insurance reserves kick-off meeting.
9/26/2008	0.2	Prepare for meeting with M. Brown, Grace
9/26/2008	0.3	Prepare for meeting with T. Puglisi, Grace, to review document request list.
9/26/2008	0.3	Prepare for Q3 significant issues with B. Bishop, PwC
9/26/2008	1.8	Participate in a Q3 significant issues with B. Bishop, PwC.
9/26/2008	0.4	Prepare for planning meeting with SPA team.
9/29/2008	0.2	Email J. Bray, PwC, explaining proposed Grace Q3 audit issues.
9/29/2008	1.8	Respond to international teams and set up international contact list for fiscal year 2008.
9/29/2008	0.3	Review emails from international teams.
9/29/2008	0.1	Discuss with A. Lueck, PwC, the potential IT implications of price upgrades and IT projects

52.7

Total Grace Integrated Audit Charged Hours

52.7

Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Lynda Keorlet		
9/2/2008	0.4	Review Grace articles on Factiva
	0.8	Review schedule of physical inventory observations and discuss with P.Katsiak (PwC)
	0.2	Discuss Q3 timeline with T.Puglisi (Grace)
	1.0	Review Germany control test plan and provide feedback
9/3/2008	0.2	Discuss physical inventory observation plan with P.Katsiak (PwC)
	0.4	Review 404 status and database (general)
	0.4	Review Lake Charles Sales Order Processing documentation
	0.5	Review Lake Charles Procurement documentation
	0.4	Review Curtis Bay Procurement documentation
		Meet with E.Bull, K.Saraiya, B.Dockman, G.Huerta, and B.Gardner (all Grace) on hedge effectiveness testing
	0.6	
	0.4	Research FAS 133 for Grace hedging programs and email J.Bray (PwC) on results of above meeting
	1.3	Review Curtis Bay Inventory matrices
	0.8	Update Internal Audit meeting agenda and schedules
	1.0	Meet with E.Margolius, P.Katsiak, and A.Lueck (all PwC) to discuss 404 testing status
9/4/2008	0.5	Meet with G.Huerta and B.Gardner (both Grace) to discuss FAS 133
	0.4	Prepare for FAS 133 meeting above
		Meet with A.Lueck (PwC) and E.Bull, K.Saraiya, G.Huerta, K.Chen (all Grace) to discuss 404 testing status
	1.3	
	0.2	Prepare for above meeting by reviewing updated Summary of Aggregated Deficiencies
	0.2	Review Grace inventory observation schedule and confirmation emails from plant controllers
9/5/2008	1.5	Update 2008 Grace calendar to plan for staff time
	0.2	Discuss LIFO restatement with M.Joy (Grace)
	1.3	Develop prior year metrics for Grace lean week
	0.3	Update Grace Construction Products inventory scoping and discuss with E.Margolius (PwC)
9/8/2008	0.5	Discuss LIFO restatement audit process with J.Bray (PwC)
	0.2	Add team members to year end Grace database access
9/9/2008	1.0	Discuss Grace natural gas hedges with J.Bray (PwC)
	0.5	Discuss Grace year end audit with J.Bray (PwC)
9/10/2008	0.4	Meet with A.Lueck (PwC) for 404 update
	0.3	Review 404 budget to actual analysis
	0.3	Update agenda for internal audit meeting
	0.2	Review Grace hedge effectiveness analysis
	0.2	Follow up on Darex Puerto Rico report status
9/11/2008	1.0	Review Grace hedge effectiveness analysis and discuss with J.Bray (PwC)
	0.5	Review 2008 update testing memo
	0.4	Review Corporate Treasury work performed for 404
	0.3	Review Grace Construction Products Procurement work performed for 404
	0.3	Review Payroll work performed for 404
9/12/2008	2.0	Work on LIFO Restatement project, specifically Q1 2006 period
		Meet with A.Lueck (PwC) and E.Bull, K.Saraiya, G.Huerta, K.Chen, P.DeGele, G.Arnold (all Grace) to discuss 404 testing status
	1.2	
	0.3	Discuss SPA team progress with A.Lueck (PwC)
	0.2	Review SOAR controls listing
	1.3	Review guidance and create agenda for FAS 133 meeting
	0.7	Attend hedge effectiveness meeting with J.Bray (PwC), G.Huerta (Grace), and B.Gardner (Grace)
	0.3	Review guidance related to lower of cost or market inventory valuation
9/15/2008	5.5	Attend Grace lean week training meeting
	3.0	Work on LIFO Restatement project, specifically opening balance restatement period
9/16/2008	5.2	Attend Grace lean week meeting for Financial Statement Audit Project
	0.2	Discuss 404 testing status with A.Lueck (PwC)
	2.5	Work on LIFO Restatement project, specifically Q1 2006 period
9/17/2008	5.5	Attend Grace lean week meeting for Financial Statement Audit Project
	0.3	Email team on journal entry test plan
	2.4	Work on LIFO Restatement project, specifically Q2 2006 period
9/18/2008	4.2	Attend Grace lean week meeting for Financial Statement Audit Project
	0.5	Discuss tax controls status with K.Saraiya (Grace)
	1.5	Meet with E.Bull, K.Saraiya, B.Dockman (all Grace) on significant 404 matters for the year
	1.0	Work on LIFO Restatement project, specifically Q2 2006 period
9/19/2008	2.0	Attend Grace lean week meeting for presentations
	0.4	Coordinate follow up of lean week project with Grace team
	1.4	Work on LIFO Restatement project, specifically Q2 2006 period
9/22/2008	1.0	Discuss Q3 Responsibility Matrix and Budget with E.Margolius and A.Lueck (both PwC)
	0.3	Research Comperio and Automated Disclosure Checklist Access for Grace
	0.4	Review Davison inventory presentation and calendar and provide comments
	0.4	Review GCP inventory presentation and calendar and provide comments
	0.3	Respond to Grace ART KK inventory questions from Grace Japan
	0.3	Review key reports email from A.Lueck (PwC) and discuss with E.Margolius (PwC)
	4.0	Work on LIFO Restatement project, specifically Q3 2006 period
	1.2	Review Corporate Treasury work performed for 404
9/23/2008	1.3	Attend Q3 Audit Control Tool meeting with E.Margolius, A.Lueck, and P.Katsiak (all PwC)

	Attend Comperio and Automated Disclosure Checklist meeting with E.Margolius (PwC), G.Huerta, V.Leo, T.Dyer, T.Puglisi, M.Brown (all Grace)
	1.1 Review Cambridge 404 matrices and send comments to A.Lueck (PwC)
	1.0 Review Q3 GCP request list and discuss with K.Geung (PwC)
	0.6 Work on LIFO Restatement project, specifically year end 2006 period
9/24/2008	0.6 Work on LIFO Restatement project, specifically Q1 2007 period
	1.5 Work on LIFO Restatement project, specifically Q1 2007 period
	0.3 Email K.Geung (PwC) on interim GCP test plan
	1.0 Work on LIFO Restatement project, specifically Q1 2007 period
	1.7 Work on LIFO Restatement project, specifically Q2 2007 period
	0.5 Meet with A.Lueck and P.Katsiak (both PwC) to discuss 404 status
9/25/2008	0.8 Review Corporate Payroll work performed for 404
	0.5 Review Incentive Compensation work performed for 404
	0.4 Review Lake Charles Sales Order Processing work performed for 404
	0.7 Review Davison Credit & Collections work performed for 404
	0.3 Review Curtis Bay Procurement work performed for 404
	0.2 Review Lake Charles Procurement work performed for 404
	0.2 Send S.Hawkins (Grace) August Financial Statement Disclosure Checklist
	0.2 Review Chemicals 101 training plans with team
	1.0 Review Cambridge 404 matrices and send comments to A.Lueck (PwC)
	0.2 Call with R.Quiroz (PwC) to discuss Grace process for journal entry testing
	Meet with T.Dyer, G.Huerta, V.Leo, T.Puglisi (all Grace) and E.Margolius (PwC) on lean week project status
	1.0 Edit Q3 Audit Control Tool to send to Grace
	0.6 Request Automated Disclosure Checklist access for T.Puglisi (Grace)
9/26/2008	0.3 Work on LIFO Restatement project, specifically Q3 2007 period
	2.4 Discuss future engagement team planning with B.Bishop (PwC)
	0.5 Discuss Q3 issues and planning with B.Bishop (PwC)
	1.2 Discuss LIFO Restatement with B.Bishop (PwC)
	0.8 Work on LIFO Restatement project, specifically 2007 period
	3.0 Read Disclosure Statement on Plan of Reorganization
9/30/2008	2.2 Meet with G.Huerta and B.Gardner (Grace) and P.Katsiak (PwC) for Audit Control Tool plan for Q3
	0.5 Research 9/30 Henry Hub gas futures pricing for Grace derivatives
	0.3 Create Grace lean week debrief powerpoint for team meeting
	2.5 Discuss tie out procedure updates with S.Rahmani (PwC)
	0.4 Create meeting agenda for Audit Control tool meeting with Davison team
	0.5 Read "Commodities Risk in Chemicals Sector" for relevance to Grace
	0.8

104.0 Total Grace Integrated Audit Charged Hours

104.0 Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Shahin Rahmani		
9/29/2008	1.2	Set up the international deliverables in the database.
	2.3	Mapping out the 12/31/2006 financial statement tie out to our database so that future tie-outs of the 10K are more efficient
	0.3	Discussed with Erica Margolius what I am supposed to do for the mapping of the 12/31/2006 10K
9/30/2008	1.1	Updated the International PwC Partner list for Grace Global. Researched the US Independence Policy database to find answers to some of the questions the foreign partners had.
	4.3	Mapping out the 12/31/2006 financial statement tie out to our database so that future tie-outs of the 10K are more efficient
	0.5	Inventory meeting with Pavel Katsiak, Adam Lueck, and Nicole Johnson (PwC)
	<u>9.7</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Karen Geung		
9/22/2008	0.5	I reviewed and prepared the GCP Q3 request list to incorporate new items to be consistent with the Q3 procedures of Davison.
9/23/2008	0.2	I discussed the GCP Q3 request list via email and phone call with L. Keorlet, PwC.
	<u>0.7</u>	Total Grace Integrated Audit Charged Hours
	<u>0.7</u>	Total Hours

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Pavel Katsiak		
9/2/2008	0.5	Scheduling a call for Inventory for Chattanooga, TN
9/2/2008	0.6	Meeting with L. Keorlet to discuss the plan for inventories testing for 2008 year end audit
9/2/2008	1.1	Meeting with B. Gardner to test bank reconciliations for Credit and Collections
9/2/2008	1.4	Documentation of controls testing and walkthrough for Credit and Collections
9/2/2008	0.9	Preparation of the schedule for inventory testing for 2008 year end
9/2/2008	1.7	Uploading process flows for various controls from SOX portal to PwC database
9/2/2008	2.3	Documentation of controls testing for Chicago 51st street (Inventory)
9/3/2008	0.9	Testing of controls for GL Close process
9/3/2008	0.9	Status update meeting with A. Lueck, L. Keorlet, E. Margolius (PwC)
9/3/2008	0.5	Meeting with G. Huerta to conduct a walkthrough of Specialized Inventory Accounts controls
9/3/2008	1.9	Review of Internal Audits work for Treasury for controls that PwC is planning to rely on
9/3/2008	1.3	Updating control matrices with Internal Audits testing from SOX portal
9/3/2008	0.7	Assisting Adam with budget (hours per summary did not match detail for P. Katsiak)
9/3/2008	2.3	Documentation of 404 work for GL Close process
9/4/2008	1.6	Making edits to the documentation for various 404 controls
9/4/2008	1.3	Testing of controls for GL Close
9/4/2008	1.1	Review and documentation of support for Chicago 51st goods receipts controls
9/4/2008	1.1	Communication with M. Hayward regarding GCP sites, finalization of the schedule of the sites to be visited
9/4/2008	0.8	Communication with G. Huerta and B. McKenzie regarding Davison sites to coordinate details for sites to be visited.
9/4/2008	2.1	Documentation of 404 testing for GL close
9/5/2008	2.5	Making edits to the documentation for various 404 controls
9/5/2008	1.2	Meeting with N. Filatova to conduct Specialized Inventory Accounts walkthrough
9/5/2008	1.1	Review of Inventory Observation Schedule (making edits, communicating results to the team, etc)
9/5/2008	0.9	Testing controls for Specialized Inventory Accounts
9/5/2008	0.7	Documentation of the walkthrough for Specialized Inventory Accounts
9/22/2008	0.8	Setting up a call with Chattanooga, TN plant to prepare for a visit for inventory observation
9/22/2008	1.1	Communicating with Michelle Hayward (Grace) regarding inventory dates for GCP sites, finalization of the schedule
9/22/2008	1.9	Preparing Power Point presentation outlining methodology, approach and plan for physical inventories
9/22/2008	1.0	Responding to various e-mails regarding inventory, 404 and other
9/23/2008	0.4	Review if Inventory calendar/Communication with Lynda regarding the dates and responsibilities
9/23/2008	1.0	Call with Chattanooga Plant (Bob Hoover, Grace) to discuss the upcoming trip to Chattanooga for inventory observation
9/23/2008	2.2	Making arrangements for the Chattanooga trip (ordering airline tickets, booking hotel, etc.)
9/23/2008	1.3	Meeting with Erica Margolius (PwC) and Lynda Keorlet (PwC) to discuss the new PBC list and new tools that are going to be used in Q3 2008
9/23/2008	0.6	Putting PBC list together for Q3 2008
9/24/2008	1.0	Putting PBC list together for Q3 2008
9/24/2008	0.4	Meeting with Lynda Keorlet (PwC) to go over the PBC list/review of the final version of the PBC list
9/24/2008	0.7	Meeting with Adam Lueck (PwC) and Lynda Keorlet (PwC) for an update meeting for 404 work performed
9/24/2008	1.3	Review of the proposed edits for Treasury and Revenue and Receivables for controls testing documentation
9/24/2008	1.6	Making proposed edits in the documentation of the Treasury Process
9/25/2008	1.4	Creating Q3 database/Communicating with Erica (PwC) regarding various aspects of database creation
9/25/2008	2.2	Making proposed edits in the documentation of the Credit and Collections Process
9/25/2008	1.3	Preparation of the templates for inventories documentation, review of the updated PwC checklist, preparation of the documentation template
9/25/2008	0.6	Adding various members and roles to Q3 database

9/26/2008	0.5	Review of the 404 plan and remaining work to be done. Planning of the walkthrough meetings
9/26/2008	0.8	Communication with Adam Lueck (Grace) regarding key spreadsheets testing
9/26/2008	2.1	Preparation for travel to Chattanooga, TN (printing travel documents, directions, other documents needed for traveling)
9/26/2008	1.0	Meeting with Nicole Johnson (PwC) to discuss plan for Chattanooga inventory visit
9/26/2008	0.4	Preparation for the meeting with Nicole Johnson (PwC) - review of the presentation slides etc.
9/26/2008	0.7	Communication with David McLaughlin (Grace) regarding the time for conference calls for Chicago, IL
9/28/2008	6.0	Inventory Observation at Chattanooga Plant
9/28/2008	1.3	Documentation of the inventory observation at Chattanooga Plant
9/28/2008	0.7	Communicating with B. McKenzie with the follow up questions from the inventory count at Chattanooga Plant
9/29/2008	0.9	Follow up on questions with B. McKenzie and J. White
9/29/2008	1.5	Review of the supporting documentation provided as a support for adjusted balances at Chattanooga Plant
9/29/2008	4.2	Inventory Observation at Kenco Warehouse (for Chattanooga Plant)
9/29/2008	0.7	50% travel time: Traveling from Chattanooga to Washington, DC
9/30/2008	3.8	Documentation of the Kenco Warehouse inventory Observation (for Chattanooga Plant)
9/30/2008	0.7	Follow up on questions with B. McKenzie and J. White regarding missing reports for Kenco warehouse
9/30/2008	1.3	Performing testing for SAP balances for Kenco warehouse piece of the inventory observation
9/30/2008	2.2	Performing testing (and documenting) for SAP balances for Chattanooga Plant piece of the inventory observation

<u>81.0</u>	Total Grace Integrated Audit Charged Hours
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<u>81.0</u>	Total Hours
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WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Adam Lueck		
9/2/2008	3.5	I am completing testing and walk through documentation for the Chicago 65th St. procurement process.
	1.5	I am completing testing and walk through documentation for the Chicago 51st. Darex sales order process.
	1.4	I am completing testing and walk through documentation for the Chicago 51st. SBM sales order process.
	1.6	I am completing testing and walk through documentation for the Chicago 51st. SCC sales order process.
9/3/2008	0.9	I am creating a meeting agenda for the weekly Internal Audit meeting.
	1.2	I am updating the PwC budget.
	0.4	I am reviewing testing results of the Lake Charles, LA procurement process.
	0.6	I am meeting with Garrett Arnold (Grace) regarding the general ledger close processes, and spreadsheet testing..
	0.2	I am meeting with Garrett Arnold (Grace) regarding the environmental health and safety process.
	0.3	I am meeting with Kristy Chen (Grace) regarding the Lake Charles procurement process.
	0.3	I am meeting with Barb Summerson (Grace) regarding the German process review.
	0.7	I am reviewing the Davison capital asset management process in preparation for walk through and testing procedures.
	0.6	I am creating a testing plan for the Davison capital asset management process.
	1.3	I am walking through the Davison capital asset management process with Joe Bahorich and Phil DeGele, Grace.
	0.3	I am meeting with Phil Degree, Grace, regarding fixed asset testing.
	1.0	I am meeting with the audit team regarding 404 procedures.
9/4/2008	0.2	I am updating the Summary of Aggregate deficiencies.
	0.6	I am updating the PwC 404 testing schedule to reflect results of testing.
	1.5	I am reviewing Internal Audit's Sarbanes Oxley portal to see outstanding documentation.
	0.3	I am updating the Summary of Aggregate deficiencies.
	1.2	I am attending the Internal Audit update meeting.
	1.7	I am completing goods receipts testing for Chicago 65th St.
	0.3	I am reviewing prior year automated control testing procedures.
9/5/2008	1.2	I am researching guidance regarding testing exceptions.
	1.2	I am reviewing the Chicago 71st St. payroll process.
	1.9	I am reviewing the Chicago 51st St. inventory management testing procedures.
	1.7	I am reviewing the Chicago 71st St. inventory management testing procedures.
	1.3	I am reviewing the Chicago 51st St. procurement testing procedures.
	1.6	I am reviewing the Davison Columbia credit and collections process.
	1.8	I am updating the Davison Worms test plan.
	0.2	I am meeting with Phil DeGele, Grace, regarding the GCP capital asset management process.
	0.1	I am meeting with Barb Summerson, Grace, regarding the Worms, Germany, test plan.
9/8/2008	0.9	I am reviewing the Corporate treasury process.
	1.1	I am meeting with Krishna Saraiya, Grace, regarding 404 testing results.
	1.4	I am reviewing the Davison sales order process.
	0.8	I am creating a test plan for the Davison sales order process.
9/9/2008	1.7	I am reviewing the Corporate payroll process.
	0.8	I am updating the Grace budget
	0.1	I am meeting with Krishna Saraiya, Grace, regarding the credit and collections process.
	0.4	I am meeting with Ed Henry, Grace, regarding German 404 testing.
	0.8	I am meeting with Larry Marchman, Grace, regarding the Davison sales order process.
	0.9	I am meeting with Linda Anton, Grace, regarding the Davison sales order process.
	2.1	I am documenting the results of the Davison sales order process walk through procedures.

	0.3	I am meeting with German Huerta, Grace, regarding the Davison search for unrecorded liabilities control.
	0.1	I am discussing with Victor Leo, Grace, the GCP search for unrecorded liabilities control.
	1.2	I am documenting the capital asset management walk through procedures.
9/10/2008	1.3	I am testing and documenting the results of the Corporate payroll process.
	1.4	I am updating the Grace budget.
	0.3	I am reviewing the Davison Sales order process.
	0.8	I am meeting with Billie Gardner, Grace, regarding the Davison sales order process.
	1.2	I am completing documentation of the Corporate payroll process.
	0.4	I am creating an agenda for the internal audit update meeting.
	0.9	I am updating the 404 review schedule.
	2.1	I am testing documentation from the Davison sales order process.
	0.3	I am reviewing the update testing memo.
	0.7	I am researching guidance regarding update testing methodology.
9/11/2008	0.4	I am meeting with Lynda Keorlet (PwC) regarding 404 update.
	0.7	Evaluating the operating effectiveness of controls related to the Cambridge processes.
	0.9	I am updating the results of walkthrough procedures related to the Cambridge processes.
	1.8	Evaluating the operating effectiveness of controls related to the Chicago 51st St. processes.
	0.7	I am updating the results of walkthrough procedures related to the Chicago 51st St. processes.
	1.1	Evaluating the operating effectiveness of controls related to the Chicago 65th St. processes.
9/12/2008	1.8	I am meeting with the PwC IT team regarding Grace systems updates.
	1.6	I am reviewing the results of internal audit testing procedures.
	0.9	Evaluating the operating effectiveness of controls related to the Chicago 65th St. processes.
	0.6	I am preparing a test plan regarding reperformance of internal audit's German work.
	1.1	I am attending the Internal Audit update meeting.
	0.7	I am preparing materials for the update meeting.
	0.2	I am discussing the agenda for the Internal Audit update meeting with Lynda Keorlet, PwC.
	0.3	I am updating the Grace database to reflect testing results of Chicago 51st St. plant.
	0.6	I am updating the Grace database to reflect testing results of Chicago 65th St. plant.
	0.3	I am updating the Grace database to reflect testing results of Chicago 71st St. plant.
	0.3	I am updating the Grace database to reflect testing results of Lake Charles, LA plant.
	0.3	I am updating the Grace database to reflect testing results of Curtis Bay, MD plant.
	0.5	I am updating the Grace database to reflect testing results of Columbia, MD Corporate.
9/15/2008	0.6	I am updating the Grace database to reflect testing results of Columbia, MD Corporate.
		I am meeting with Krishnan Sariya, Grace, regarding testing results related to the Davison credit and collections process.
	0.4	
	0.1	I am evaluating the operating effectiveness of the Columbia, Davison, derivatives process.
		I am evaluating the operating effectiveness of the Columbia, Davison, mergers and acquisitions process.
	0.1	
		I am evaluating the operating effectiveness of the Columbia, Davison, credit and collections process.
	0.3	
	0.1	I am evaluating the operating effectiveness of the Columbia, Corporate pension process.
		I am evaluating the operating effectiveness of the Columbia, Davison, period-end financial reporting process.
	0.1	
	0.3	I am evaluating the operating effectiveness of the Columbia, Davison, sales order process.
		I am evaluating the operating effectiveness of the Columbia, Davison, specialized inventory process.
	0.1	
	2.3	I am documenting the capital asset management process.
	1.4	I am testing goods receipts from the Chicago 51st St. plant.
	1.1	I am reviewing the Chicago 51st St. processes.
	0.9	I am reviewing the Chicago 65th St. processes.
9/16/2008	0.8	I am reviewing the Chicago 71st St. processes.
	0.2	I am discussing the Davison closing process with German Huerta, Grace.
	0.2	I am discussing the Corporate closing process with Terry Puglisi, Grace.
	0.1	I am discussing the Corporate legal reserves with Terry Puglisi, Grace.
	0.2	I am discussing the Corporate environmental health and safety process with Karen Ethier, Grace.
	0.6	I am meeting with Mike George, Grace, regarding Chicago 51st St. testing.

	0.7	I am testing goods receipts from the Chicago 51st St. plant.
	0.4	I am communicating update testing needs to the PwC IT team.
	0.4	I am reviewing prior year IT testing to assess reasonableness of current year plan.
	0.6	I am discussing goods receipt testing with Michal George, Grace.
	2.1	I am testing goods receipts from the Chicago 51st St. plant.
	2.5	I am updating testing results in the Grace database.
9/17/2008	0.8	I am updating the Grace 404 budget
	3.1	I am documenting the sales order process walkthrough.
	0.8	I am reviewing the environmental health and safety process.
	0.3	I am discussing testing procedures and walkthrough scheduling with Karen Ethier, Grace.
	0.7	I am meeting with Bonnie Warrington, Grace, regarding the sales order process.
	0.4	I am testing documents related to the Davison capital asset management process.
	0.4	I am testing documents related to the Davison sales order process.
	0.5	I am communicating spreadsheet testing needs to the PwC team.
	1.0	I am creating the Q3 budget
9/18/2008	0.3	I am updating the Q3 budget.
	0.8	I am updating the Q3 responsibility matrix.
	0.8	I am walking through the Davison sales order process with Kim Kroening, Grace.
	0.4	I am reviewing documentation provided by Kim Kroening, Grace.
	0.2	I am meeting with Linda Anton, Grace, regarding the Davison sales order process.
	4.2	I am testing the Davison sales order support received
	0.8	I am reviewing the Davison financial reporting process.
	0.7	I am meeting with German Huerta, Grace, regarding the Davison financial reporting process.
9/19/2008	2.0	I am attending the Grace Lean Week presentation.
		I am documenting the results of the Davison sales order process walk through & testing procedures.
	3.6	
	0.3	I am discussing IT testing with the SPA PwC team.
	0.7	I am walking through the Davison G/L Close process with German Huerta, Grace.
	0.6	I am preparing for the Davison G/L Close process walk through.
	0.8	I am documenting the Capital Asset Management walk through & testing procedures.
		I am meeting with Erica Margolius & Lynda Keorlet (PwC) regarding the Q3 budget & responsibility matrix.
9/22/2008	1.3	
	0.5	I am creating the Q3 budget & responsibility matrix.
	1.1	I am reviewing guidance regarding spreadsheet & key report testing.
	0.7	I am reviewing recent news regarding Grace's Plan for Reorganization.
	0.7	I am reviewing Internal Audit's testing results.
	0.6	I am reviewing prior year testing results related to Cambridge, MA.
	3.1	I am creating a 404 test plan for Cambridge, MA.
9/23/2008	1.3	I am completing the Q3 responsibility matrix & budget.
	6.7	I am creating a 404 test plan for Cambridge, MA.
9/24/2008	0.2	I am addressing question regarding the 2007 PwC provided by client listing.
	1.0	I am updating the 404 budget
	0.6	I am creating a request list for the Cambridge cash management process.
	0.8	I am creating a request list for the Cambridge credit & collections process.
	0.6	I am creating a request list for the Cambridge financial reporting process.
	0.9	I am creating a request list for the Cambridge capital asset management process.
	0.9	I am creating a request list for the Cambridge procurement process.
	1.1	I am creating a request list for the Cambridge inventory process.
	0.7	I am creating a request list for the Cambridge sales order process.
9/25/2008	1.3	I am reviewing the Corporate environmental health & safety process.
		I am reviewing Internal Audit's testing results related to the environmental health & safety process.
	0.7	
	0.6	I am creating a request list for the environmental health & safety process.
		I am walking through the environmental health & safety process with Karen Ethier (Grace) & Nicole Johnson (PwC).
	0.7	
	0.3	I am completing the Q3 budget.
	0.8	I am creating a test plan for the environmental health & safety process.
	3.2	I am responding to comments and completing the Cambridge test plan & request list.

	0.4	I am reviewing recent FASB communications regarding FAS 5 & forwarding them to Grace employees.
9/26/2008	0.2	I am forwarding budgeting materials to the Grace team
	0.9	I am discussing the Davison sales order process with Linda Anton, Grace.
	0.8	I am walking through the environmental health & safety process with Josh McElhenney (Grace) & Nicole Johnson (PwC).
	1.2	I am meeting with Terry Puglisi (Grace) & Erica Margolius (PwC) regarding the Q3 request lists.
	0.6	I am updating the Grace/PwC quarterly request list.
	0.4	I am reviewing the corporate environmental health & safety walkthrough documentation.
9/29/2008	2.7	I am updating the corporate environmental health & safety walkthrough documentation.
	0.6	I am updating the Q3 PwC request list.
		I am meeting with Josh McElhenney, Grace, regarding testing selections related to the Corporate environmental process.
	0.4	I am reviewing the Corporate Financial Reporting process.
	0.6	I am reviewing the Corporate SOAR process.
	0.4	I am preparing a Corporate Financial Reporting PBC list.
	1.2	I am completing the Q3 GCP PwC request list.
		I am reviewing Grace's inventory policy to assess control weaknesses found in the Chattanooga inventory.
9/30/2008	0.6	
	0.8	I am discussing the Corporate Environmental process with Lynne Gardner (Grace).
		I am reviewing testing selections made by PwC employees related to the Corporate environmental process.
	0.3	I am preparing a list of outstanding items for Phil DeGele (Grace).
		I am updating database notes related to the Lake Charles sales order process documentation to reflect comments received.
	1.1	
		I am updating database notes related to the Lake Charles capital asset management process documentation to reflect comments received.
	0.9	
		I am updating database notes related to the Lake Charles procurement process documentation to reflect comments received.
	0.9	
		I am updating database notes related to the Lake Charles inventory management process documentation to reflect comments received.
	1.3	
		I am updating database notes related to the Lake Charles accounts payable process documentation to reflect comments received.
	1.3	
		I am updating database notes related to the Lake Charles payroll process documentation to reflect comments received.
	0.7	
	0.4	I am meeting with Greg Bode (Grace) regarding the capital asset testing.

160.3**Total Grace Integrated Audit Charged Hours**160.3**Total Hours**

WR Grace & Co., Inc.
Time Summary Report - Audit
For the Month Ended September 30, 2008

Date	Hours	Description of Services Provided
Name: Kristina Johnson		
9/23/2008	0.3	I am performing my independence verification so that I can work on Grace.
	0.9	I am reviewing inventory powerpoint information and audit guides in preparation for inventory observations.
	0.6	I am participating in an inventory observation preparation call with P. Katsiak (PwC) and B. Hoover (Grace).
	1.0	I am booking my travel arrangements to Chattanooga for inventory observation.
9/24/2008	0.5	I am preparing the Interim Provided By Client listing.
	3.5	I am preparing the Year End Provided By Client listing.
9/25/2008	5.6	I am preparing for the walkthrough, documenting our findings, and determining what still needs to be done.
	0.6	I am meeting with A. Lueck (PwC) and K. Ethier (Grace) for the controls walkthrough for the year end audit.
9/26/2008	0.8	I am meeting with A. Lueck (PwC) and J. McElhenney (Grace) about the controls for Environmental Financial Preparation.
	1.5	I am preparing for and reviewing information for the inventory observation in Chattanooga.
	1.5	I am reading the Disclosure Statement to gain a better understanding of Grace.
	2.8	I am working on the Controls matrix for walkthrough testing.
9/27/2008	3.2	50% travel time: I am traveling to Chattanooga, TN for inventory observation and testing with P. Katsiak (PwC).
9/28/2008	5.7	I am at the client's performing inventory observation and testing in Chattanooga, TN.
	4.2	I am documenting and summarizing the findings of the inventory observation performed earlier in the day.
9/29/2008	1.0	I am clearing up questions with the Grace staff regarding the inventory observation and controls in place.
	3.5	I am with the client traveling to the offsite warehouse and performing inventory observations there.
	1.5	I am having lunch with P. Katsiak (PwC) and Grace employees - B. McKenzie, Jerry, Kathy.
9/29/2008	2.5	50% travel time: I am traveling back from Chattanooga to DC with P. Katsiak.
9/30/2008	3.1	I am working on documenting the inventory observation for Chattanooga and having a general inventory observation meeting with P. Katsiak and A. Lueck (Pac).
	2.1	I am working on the walkthrough matrix by documenting findings and gathering information from J. McElhenney (Grace).
	<u><u>46.4</u></u>	Total Grace Integrated Audit Charged Hours
	<u><u>46.4</u></u>	Total Hours